

AMENDMENT TO THE
TERLINGUA RANCH MAINTENANCE ASSOCIATION

STATE OF TEXAS)
COUNTY OF BREWSTER)(

Doc# 72030

PROPERTY OWNERS ASSOCIATION OF TERLINGUA RANCH, INC., A TEXAS
NON-PROFIT corporation, hereby amends that certain agreement entitled "Terlingua Ranch
Maintenance Association" (described herein as the "Agreement") filed of record beginning at
Volume 173, Page 213, of the Deed Records of Brewster County, Texas, to replace, in its
entirely, Section I of the Agreement as follows:

I.

Effective November 1, 2005, an annual assessment of \$142 is hereby imposed upon each Tract
within the Subject property. On the first day of November of each year thereafter, an annual cost
of living adjustment equal to the consumer price index will be added to the annual assessment
amount of the previous year. In the event that any individual, partnership, firm or corporation
owns or is purchasing more than one (1) tract within the Subject Property then said Tracts in
excess of one (1) shall be exempt from said \$142 charge. Each assessment shall be computed
annually on or about the first day of December and paid by each Tract owner to the Custodian
and Administrator of the Maintenance Fund on or before the 31st day of March each year.

This Amendment was approved by the Property Owners, in accordance with Section X of the
Agreement, in a mailed ballot, duly called and conducted under the terms of Section X, and
tabulated and finalized July 22, 2005.

DATED AND EFFECTIVE July 23rd, 2005.

PROPERTY OWNERS ASSOCIATION OF TERLINGUA RANCH, INC.

Suzan A. Ivy, President
Suzan A. Ivy, President



STATE OF TEXAS)
COUNTY OF Wilson)

BEFORE ME, the undersigned authority, on this day personally appeared Suzan Ivy, known to
me to be the person whose name is subscribed to the foregoing instrument, as President of the
PROPERTY OWNERS ASSOCIATION OF TERLINGUA RANCH, INC., a non-profit
corporation, and acknowledged to me that she executed the same for the purposes and
consideration therein expressed, in the capacity stated, and as the act and deed of said
corporation.

GIVEN UNDER MY AND SEAL OF OFFICE this the 9th day of August,
2005.

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