

**AMENDMENT TO THE TERLINGUA RANCH
MAINTENANCE ASSOCIATION**

THE STATE OF TEXAS)

Doc# 57822

COUNTY OF BREWSTER)

PROPERTY OWNERS ASSOCIATION OF TERLINGUA RANCH, INC., A TEXAS NON-PROFIT corporation, hereby amends that certain agreement entitled "Terlingua Ranch Maintenance Association" (described herein as the "Agreement") filed of record beginning at Volume 173, Page 213, of the Deed Records of Brewster County, Texas, to amend Paragraph IX of the Agreement to read in its entirety as amended as follows:

"IX. The provisions of the agreement shall continue and be binding upon Developer, its successors and assigns, and each Tract owner, their heirs, personal representatives, successors and assigns, for a period of 30 years from November 1, 1970. At the expiration of said 30 years period the provisions herein set out shall automatically be extended for an additional 10-year period and for successive periods of 10 years unless an instrument signed and acknowledged by the owners of the legal title to 51% of the Subject Property (as shown by the Deed Records of Brewster County, Texas) agreeing to terminate this agreement is filed in the Office of the County Clerk of Brewster County, Texas, except that as long as Property Owners Association of Terlingua Ranch, Inc. remains the Administrator of the Maintenance Fund, an absolute majority of the Members in Good Standing of the Association will be required to agree to terminate this agreement, at which time the Board of Directors of the Association will file an instrument on behalf of the Members of the Association in the Office of the County Clerk of Brewster County, Texas, agreeing to terminate this agreement."

This Amendment was approved by the Property Owners, in accordance with Paragraph X of the agreement, at a Special Members meeting on July 25, 1998.

Filed for record the _____ day of _____, 2000.



PROPERTY OWNERS ASSOCIATION OF TERLINGUA RANCH, INC.

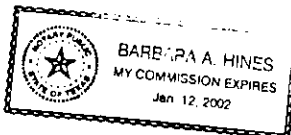
F. Curtis Warren
F. Curtis Warren, President

THE STATE OF TEXAS)

COUNTY OF BREWSTER)

BEFORE ME, the undersigned authority, on this day personally appeared F. Curtis Warren, known to me to be the person whose name is subscribed to the foregoing instrument as President of PROPERTY OWNERS ASSOCIATION OF TERLINGUA RANCH, INC., a non-profit corporation, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity stated, and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this 14th day of August, 2000.



Barbara A. Hines
Barbara A. Hines, Notary Public
My commission expires January 12, 2002.